



Gold Coast Table Tennis Association Inc.

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CONSTITUTION

THE GOLD COAST TABLE TENNIS ASSOCIATION INC.

(Incorporated under the Associations Incorporation Act 1981)

NAME

1. The name of the incorporated association shall be **THE GOLD COAST TABLE TENNIS ASSOCIATION INC.** (hitherto referred to as 'the Association' or 'the Club'.)

OBJECTIVES

2. The objectives of the Association are:
 - (a) To seek affiliations with other table tennis bodies, including Table Tennis Queensland as determined by members.
 - (b) To conduct table tennis competitions at four levels
 - (i) Team competition within the Club
 - (ii) Social competition within the Club
 - (iii) Club level competition referred to as 'closed' championships
 - (iv) Tournaments involving non-club members, referred to as 'open' championships
 - (c) To assist members to improve their table tennis skills through coaching and advice.
 - (d) To encourage interest in table tennis within the Gold Coast area as well as outside the Gold Coast area.
 - (e) To carry out all such actions as may be deemed necessary to achieve any or all of the above objectives.

POWERS

3. The powers of the Association are:
 - (a) To take over the funds and other assets and the liabilities of the incorporated association known as the "Gold Coast Table Tennis Association".
 - (b) To subscribe to, become a member of and co-operate with any other association, club or organisation, whether incorporated or not, whose objects are altogether or in part similar to these of the Association provided that the Association shall not subscribe to or support with its funds any club, association or organisation which does not prohibit the distribution of its income and property among its members to an extent at least as great as that imposed on the Association under or by virtue of Rule 28;
 - (c) In furtherance of the objects of the Association to buy sell and deal in all kinds of articles commodities and provisions both liquid and solid, for the members of the Association or persons frequenting the Association's premises;
 - (d) To purchase, take on lease or in exchange, hire and otherwise acquire any lands, buildings, easements or property, real and personal, and any rights or privileges which may be requisite for the purpose of, or capable of being conveniently used in connection with, any of the objects of the Association: Provided that in case the Association shall take or hold any property which may be subject to any trusts the Association shall only deal with the same in such manner as is allowed by law having regard to such trusts;
 - (e) To enter into any arrangements with any Government or Authority that are incidental or conducive to the attainment of the objects and the exercise of the powers of the Association; to obtain from any such Government or Authority any rights, privileges and concessions which the Association may think it desirable to obtain; and to carry out, exercise and comply with any such arrangements, rights, privileges and concessions;
 - (f) To appoint, employ, remove or suspend such managers, clerks, secretaries, servants, workmen and other persons as may be necessary or convenient for the purposes of the Association;

- (g) To remunerate any person or body corporate for services rendered, or to be rendered, and whether by way of brokerage or otherwise in placing or assisting to place or guaranteeing the placing of any unsecured notes, debentures or other securities of the incorporated association, or in or about the association or promotion of the incorporated association or in the furtherance of its objects;
- (h) To construct, improve, maintain, develop, work, manage, carry out, alter or control any houses, buildings, grounds works or conveniences which may seem calculated directly or indirectly to advance the Association's interests, and to contribute to, subsidise or otherwise assist and take part in the construction, improvement, maintenance, development, working, arrangement, carrying out, alteration or control thereof;
- (i) To invest and deal with the money of the Association not immediately required in such manner as may from time to time be thought fit;
- (j) To take, or otherwise acquire, and hold shares, debentures or other securities of any company or body corporate;
- (k) In furtherance of the objects of the Association to lend and advance money or give credit to any person or body corporate; to guarantee and give guarantees or indemnities for the payment of money or the performance of contracts or obligations by any person or body corporate, and otherwise to assist any person or body corporate;
- (l) To borrow or raise either alone or jointly with any other person or legal entity in such manner as may be thought proper and whether upon fluctuating advance account or overdraft or otherwise to represent or secure any moneys and further advances borrowed or to be borrowed alone or with others as aforesaid by notes secured or unsecured, debentures or debenture stock perpetual or otherwise, or by mortgage, charge, lien or other security upon the whole or any part of the incorporated association's property or assets present or future and to purchase, redeem or pay-off any such securities;
- (m) To draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills of lading and other negotiable or transferable instruments;
- (n) In furtherance of the objects of the Association to sell, improve, manage, develop, exchange, lease, dispose of, turn to account or otherwise deal with all or any part of the property and rights of the Association;
- (o) To take or hold mortgages, liens or charges, to secure payment of the purchase price, or any unpaid balance of the purchase price, of any part of the Association's property of whatsoever kind sold by the Association, or any money due to the Association from purchasers and others;
- (p) To take any gift of property whether subject to any special trust or not, for any one or more of the objects of the Association but subject always to the proviso in sub-rule (d);
- (q) To take such steps by personal or written appeals, public meetings or otherwise, as may from time to time be deemed expedient for the purpose of procuring contributions to the funds of the Association, in the shape of donations, annual subscriptions or otherwise;
- (r) To print and publish any newspapers, periodicals, books or leaflets that the Association may think desirable for the promotion of its objects;
- (s) In furtherance of the objects of the Association to amalgamate with any one or more incorporated associations having objects altogether or in part similar to those of the Association and which shall prohibit the distribution of its or their income and property among its or their members to an extent at least as great as that imposed upon the Association under or by virtue of Rule 28;
- (t) In furtherance of the objects of the Association to purchase or otherwise acquire and undertake all or any part of the property, assets, liabilities and engagements of any one or more of the incorporated associations with which the Association is authorised to amalgamate;
- (u) In furtherance of the objects of the Association to transfer all or any part of the property, assets, liabilities and engagements of the Association to any one or more of the incorporated associations with which the Association is authorised to amalgamate;
- (v) To make donations for patriotic, charitable or community purposes;
- (w) To transact any lawful business in aid of the Commonwealth of Australia in the prosecution of any war in which the Commonwealth of Australia is engaged;
- (x) To do all such other things as are incidental or conducive to the attainment of the objects and the exercise of the powers of the Association.

CLASSES OF MEMBERSHIP

4. (a) The membership of the Association shall consist of ordinary members and life members.
- (b) Admission as an ordinary member shall be obtained by payment of an annual membership fee determined at the previous Annual General Meeting of the Association.

- (c) The Management Committee may determine differential classes of ordinary membership from time to time for the purpose of setting fees which reflect the ability of ordinary members to pay. Such classes may include students, seniors, or other groups as determined by the committee.
- (d) Any member under the age of 18 years shall not have a vote at any level of the Association.
- (e) Designation as a life member shall occur in the following manner:
 - (i) Nomination for life membership shall be made by the management committee
 - (ii) To be eligible for nomination, a member must have been active in the interests of the Association and made a significant contribution to the interests of the Association for a total period of at least 10 years.
 - (iii) The nomination must initially be approved by at least 75% of the current management committee.
 - (iv) The committee's nomination must be approved by at least 75% of the Association membership at an Annual General Meeting
 - (v) Not more than one (1) life member shall be appointed in any one year. If more than one nomination is received by the management committee, the final nominee is to be determined by secret ballot within the management committee.
- (f) The number of ordinary members shall be unlimited.

MEMBERSHIP FEES

- 5. (a) The membership fees for each class of membership shall be determined by the members at the Annual General Meeting of the Association. This amount will consist of the sum of Table Tennis Queensland affiliation fees and those fees relevant to the Association itself.
- (b) The membership fees for each class of membership shall be payable at such time and in such manner as determined by the Management Committee from time to time.
- (c) Life members will not be required to pay membership fees.

PLAYING FEES

- 6. (a) In addition to annual membership fees, the Association may levy playing fees. Such playing fees may be applied to members (and visitors) in relation to social play and all levels of competition.
- (b) The Association may set differential playing fees for social play in the same manner as it determines membership fees. Playing fees for competitions will be set in a similar manner as for social play.
- (c) All playing fees will be determined by the All members at the Annual General Meeting of the Association.

ADMISSION AND REJECTION OF MEMBERS

- 7. (a) At the next meeting of the Management Committee after the receipt of any application and the fee applicable for any class of membership, such application shall be considered by the Management Committee who shall thereupon determine upon the admission or rejection of the applicant.
- (b) Any applicant who receives a majority of the votes of the members of the Management Committee present at the meeting at which such application is being considered shall be accepted as a member to the class membership applied for.
- (c) Upon acceptance or rejection of an application for any class of membership the secretary shall forthwith give the applicant notice of such acceptance or rejection.

TERMINATION OF MEMBERSHIP

- 8. (a) A member may resign from the Association any time by giving notice in writing to the secretary. Such resignation will take effect at the time the notice is received by the secretary unless a later date is specified in the notice when it will take effect on that later date.
- (b) The Management Committee may consider whether a membership will be terminated under the following conditions:
 - If a member:
 - (i) is convicted of an indictable offence
 - (ii) fails to comply with any of the provisions of the Association's rules
 - (iii) has membership fees in arrears for a period of two (2) months or more
 - (iv) conducts him/herself in a manner deemed to be injurious or prejudicial to the character, reputation, or interests of the Association.
- (c) The member concerned shall be given a full and fair opportunity to present their case to the Management Committee. Should the Management Committee resolve to terminate the membership, it will instruct the secretary to advise the member in writing.

APPEAL AGAINST REJECTION OR TERMINATION OF MEMBERSHIP

9. (a) A person whose application for membership has been rejected or whose membership has been terminated may within one month of receiving written notification thereof lodge with the secretary written notice of his intention to appeal against the decision of the Management Committee.
- (b) Upon receipt of a notification of intention to appeal against a rejection or termination of membership, the secretary shall convene, within three (3) months of the date of receipt of the notice, a General meeting to determine the appeal. At such meeting, both the applicant and the Management Committee shall be given the opportunity to fully present their cases to the membership. The outcome will be determined by a majority vote of *all* members present at the meeting.
- (c) Where a person whose application is rejected does not appeal against the decision of the Management Committee within the time prescribed by the rules, or so appeals but the appeal is unsuccessful, the secretary shall forthwith refund to that person pro rata the amount of any fees paid.

REGISTER OF MEMBERS

10. (a) The Management Committee shall cause a register to be kept in which shall be entered the names and residential addresses of all persons admitted to membership of the Association and the dates of their admission.
- (b) Particulars shall also be entered into the register of deaths, resignations, terminations and reinstatements of membership and any further particulars as the Management Committee or the members at any general meeting may require from time to time.
- (c) The Register shall be open for inspection at all reasonable times by any member who previously applies to the secretary for such inspection.

MEMBERSHIP OF MANAGEMENT COMMITTEE

11. (a) The Management Committee shall consist of no fewer than seven (7) or more than twelve (12) members, each of whom must be current financial members of the Association. The Committee will consist of Executive members and Ordinary members. An executive member may hold up to two (2) executive positions.
- (b) The Executive members shall consist of a President, Vice-President, Secretary and Treasurer. All executive positions must be filled for a functional committee to exist. The maximum number of ordinary members shall be eight (8).
- (c) For meeting purposes, a quorum consists of more than half the members of the committee.
- (d) Membership of the Management Committee shall be determined on an annual basis by the Association membership at an Annual General Meeting. Current members of the Management Committee shall preside over the Annual General meeting to its completion. All current members of the Management Committee shall be eligible for re-election upon nomination.
- (e) The election of officers and other members of the Management Committee shall take place in the following manner:
 - (i) Any member of the Association may nominate any other member to serve as an officer or ordinary member of the Management Committee providing the nominee is a fully paid up member *and* the nomination is seconded by another member. A member may nominate for more than one single position on the management committee.
 - (ii) The current Management Committee shall call for nominations for Management Committee positions by posting a notice on the Association's main noticeboard at least 42 days prior to the scheduled AGM. The nominations shall be in writing on the appropriate form provided near the noticeboard. The form must be lodged with the secretary at least 28 days before the Annual General Meeting at which the election is to take place. No further nominations will be accepted after this date.
 - (iii) Voting papers shall be prepared and distributed to all members with the notice of the Annual General meeting to enable members who may not attend the meeting in person to cast a vote. Such voting papers will contain the positions to be filled and the names of the people nominated for each position. If more than one nomination occurs for any single position, the names of those nominated shall be listed in alphabetical order.
 - (iv) In the event of only one nomination being received at the close of nominations for any single position to be filled on the management committee, the nominated person is duly elected to that position. Should no nominations be received for any single position by the close of nominations, nominations for that position will be called for from the floor of the Annual General Meeting.

- (v) Voting for Management Committee members shall be by open ballot at the AGM. Association members may exercise only one vote for each position to be voted on. Should a member have already exercised an absentee vote, they may not exercise a vote from the floor of the meeting.
- (vi) Proxy votes may *not* be exercised for member positions of the Management Committee.

RESIGNATION FROM MANAGEMENT COMMITTEE

12. Any member of the Management Committee may resign from membership of the Management Committee at any time by giving notice in writing to the secretary but such resignation shall take effect at the time such notice is received by the secretary unless a later date is specified in the notice when it shall take effect on that later date or such member may be removed from the office at a general meeting of the Association where that member shall be given the opportunity to fully present his case. The question of removal shall be determined by the vote of the members present at such a general meeting.

VACANCIES ON MANAGEMENT COMMITTEE

13. (a) The Management Committee shall have power at any time to appoint any member of the Association to fill any casual vacancy on the Management Committee until the next annual general meeting.
- (b) The continuing members of the Management Committee may act notwithstanding any casual vacancy in the Management Committee, but if and so long as their number is reduced below the number fixed by or pursuant to these Rules as the necessary quorum of the Management Committee, the continuing member or members may act for the purpose of increasing the number of members of the Management Committee to that number or of summoning a general meeting of the Association, but for no other purpose.

FUNCTIONS OF THE MANAGEMENT COMMITTEE

14. (a) Except as otherwise provided by these Rules and subject to resolutions of the members of the Association carried at any general meeting the Management Committee –
- (a) shall have the general control and management of the administration of the affairs, property and funds of the Association;
 - (b) shall have authority to interpret the meaning of these Rules and any matter relating to the Association on which these Rules are silent.
- (b) The Management Committee may exercise all the powers of the Association-
- (i) to borrow or raise or secure the payment of money in such manner as the members of the Association may think fit and secure the same or the payment or performance of any debt, liability, contract, guarantee or other engagement incurred or to be entered into by the Association in any way and in particular by the issue of debentures, perpetual or otherwise, charged upon all or any of the Association's property, both present and future, and to purchase, redeem or pay off any such securities;
 - (ii) to borrow money from members at a rate of interest not exceeding interest at the rate for the time being charged by bankers in Brisbane for overdrawn accounts on money lent, whether the term of the loan be short or long, and to mortgage or charge its property or any part thereof and to issue debentures and other securities, whether outright or as security for any debt, liability or obligation of the Association, and to provide and pay off any such securities;
 - (iii) to invest in such manner as the members of the Association may from time to time determine.

MEETINGS OF MANAGEMENT COMMITTEE

15. (a) The Secretary usually calls a committee meeting and the committee may meet as frequently as it needs. The Committee shall meet at least every month to exercise its function.
- (b) A special meeting of the Management Committee shall be convened by the secretary on the requisition in writing signed by not less than one-third of the members of the Management Committee, which requisition shall clearly state the reasons why such special meeting is being convened and the nature of the business to be transacted thereat.
- (c) At every meeting of the Management Committee a simple majority of a number equal to the number of members elected and / or appointed to the Management Committee as at the close of the last general meeting of the members, shall constitute a quorum.
- (d) Subject as previously provided in this Rule, the Management Committee may meet together and regulate its proceedings as it thinks fit: Provided that questions arising at any meeting of the Management Committee shall be decided by a majority of votes and, in the case of equality of votes, the question shall be deemed to be decided in the negative.

- (e) A member of the Management Committee shall not vote in respect of any contract or proposed contract with the Association in which he is interested, or any matter arising thereout, and if he does so vote his vote shall not be counted.
 - (f) Not less than fourteen days notice shall be given by the secretary to members of the Management Committee of any special meeting of the Management Committee. Such notice shall clearly state the nature of business to be discussed thereat.
 - (g) The President shall preside as Chairman at every meeting of the Management Committee, or if there is no President, or if at any meeting he is not present within ten minutes after the time appointed for holding the meeting, the Vice-President shall be Chairman or if the Vice-President is not present at the meeting then the members may choose one of their number to be Chairman of the meeting.
 - (h) If within half an hour from the time appointed for the commencement of the Management Committee meeting a quorum is not present, the meeting, if convened upon the requisition of members of the Management Committee, shall lapse. In any other case it shall stand adjourned to the same day in the next week at the same time and place, or to such other day and at such other time and place as the Management Committee may determine, and if at the adjourned meeting a quorum is not present within half an hour from the time appointed for the meeting the meeting shall lapse.
16. (a) The Management Committee may delegate any of its powers to a sub-committee consisting of such members of the Association as the Management Committee thinks fit. Any sub-committee so formed shall in the exercise of the powers so delegated conform to any regulations that may be imposed on it by the Management Committee.
- (b) A sub-committee may elect a Chairman of its meetings. If no such Chairman is elected, or if at any meeting the Chairman is not present within ten minutes after the time appointed for holding the meeting, the members present may choose one of their numbers to be Chairman of the meeting.
- (c) A sub-committee may meet and adjourn as it thinks proper. Questions arising at any meeting shall be determined by a majority of votes of the members present and, in the case of equality of votes, the question shall be deemed to be decided in the negative.
17. All acts done by any meeting of the Management Committee or of a sub-committee or by any persons acting as a member of the Management Committee shall, notwithstanding that it is afterwards discovered that there was some defect in the appointment of any such member of the Management Committee or person acting as aforesaid, or that the members of the Management Committee or any of them were disqualified, be as valid as if every such person had been duly appointed and was qualified to be a member of the Management Committee.
18. A resolution in writing signed by all the members of the Management Committee for the time being entitled to receive notice of a meeting of the Management Committee shall be as valid and effectual as if had been passed at the meeting of the Management Committee duly convened and held. Any such resolution may consist of several documents in like form, each signed by one or more members of the Management Committee.

ANNUAL GENERAL OR GENERAL MEETINGS

19. (a) The annual general meeting shall be held within three months of the close of the financial year.
- (b) Notice of the Annual General Meeting shall be given to all members in writing at least 14 days prior to the scheduled meeting. The manner of such notice shall be determined by the committee eg: post, internet, in person.
- (c) The business to be transacted at every annual general meeting in the following order shall be:
- (i) The approval of the minutes of the previous annual general meeting.
 - (ii) The presentation to members of the Management Committee's reports including the statement of income and expenditure, assets and liabilities, mortgages, charges and securities affecting the financial status of the association for the preceding year.
 - (iii) The receiving of the auditor's report (if previously authorised) upon the financial records of the association for the preceding year.
 - (iv) The appointment of an auditor for the following financial year.
 - (v) The appointment of life members of the association
 - (vi) The election of members of the management committee.
- (d) Only those motions listed on the agenda of the AGM may be determined by the membership at the AGM.

- 20.** The secretary shall convene a special general meeting :-
- (a) when directed to do so by the management committee, or
 - (b) on the request in writing signed by no less than one quarter (25%) of the membership of the association. Such request must clearly state the reasons for the special general meeting and the nature of the business to be determined at the meeting.
 - (c) On being given a notice in writing of an intention to appeal against the decision the management committee to reject an application for membership or to terminate an existing membership.
- 21.**
- (a) For any special general meeting, the secretary shall give no less than fourteen (14) days notice to all members of the association.
 - (b) The manner of such notice shall be determined by the management committee. However, any such meeting convened for the purpose of hearing and determining an appeal by a member against rejection or termination of their membership by the management committee, shall be given in writing. Notice of a general meeting must clearly state the nature of the business to be discussed at the meeting.
 - (c) No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business. At any general meeting, the number of members required to constitute a quorum shall be one quarter (25%) of the current association membership.
 - (d) If within half an hour from the time appointed for the commencement of a general meeting a quorum is not present, the meeting, if convened upon the requisition of members of the Management Committee or the Association, shall lapse. In any other case it shall stand adjourned to the same day in the next week at the same time and place or to such other day and at such other time and place as the Management Committee may determine, and if at the adjourned meeting a quorum is not present within half an hour from the time appointed for the meeting, the members present shall be a quorum.
 - (e) The Chairman may, with the consent of any meeting at which a quorum is present (and shall if so directed by the meeting) adjourn the meeting from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place. When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.
Save as aforesaid it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.
- 22.** Unless otherwise provided by these Rules at every general meeting:-
- (a) The President shall preside as Chairman, or if there is no President, or if he is not present within fifteen minutes after the time appointed for the holding of the meeting or is unwilling to act, the Vice-President shall be the Chairman or if the Vice-President is not present or is unwilling to act then the members present shall elect one of its number to be Chairman of the meeting.
 - (b) The Chairman shall maintain order and conduct the meeting in a proper and orderly manner.
 - (c) Every question, matter or resolution shall be decided by a majority of votes of the members present.
 - (d) Every member shall be entitled to one vote and in the case of an equality of votes the Chairman shall have a second or casting vote: provided that the member shall be entitled to vote *and* that his/her annual membership subscription is fully paid up.
 - (e) A member may vote in person or by proxy or by attorney and or a show of hands every person present who is a member or a representative of a member shall have one vote and in a secret ballot every member present in person or proxy or by attorney or other duly authorised representative shall have one vote.
 - (f) The instrument appointing a proxy shall be in writing. A proxy holder may be but need not be a member of the association. The proxy form must be signed by the member and the proxy holder, and must be handed to the Secretary prior to the commencement of the meeting. The instrument appointing a proxy shall allow the proxy holder to vote on all motions before the meeting *except* for the election of management committee members.
 - (g) A proxy holder may represent the vote of only *one* member of the association.

(h) The instrument appointing a proxy shall be in the following form:

Gold Coast Table Tennis Association
Appointment of Proxy Form

Date:.....

I,, being a paid up member of the above named Association, appoint
..... as my proxy for the general meeting to be held on (day).....the (date)
..... or at any adjournment of this meeting.

Member's signature

Proxy holder's signature

.....

.....

23. The secretary shall cause full and accurate minutes of all questions, matters, resolutions and other proceedings of every Management Committee meeting and general meeting to be entered in a book to be open for inspection at all reasonable times by any financial member who previously applies to the secretary for that inspection. For the purposes of ensuring the accuracy of the recording of such minutes, the minutes of every Management Committee meeting shall be signed by the Chairman of that meeting or the Chairman of the next succeeding Management Committee meeting verifying their accuracy. Similarly, the minutes of every general meeting shall be signed by the Chairman of that meeting or the Chairman of the next succeeding general meeting:
Provided that the minutes of any annual general meeting shall be signed by the Chairman of that meeting or the Chairman of the next succeeding general meeting or annual general meeting.

BY-LAWS

24. The Management Committee may from time to time make, amend or repeal by-laws, not inconsistent with these Rules, for the internal management of the Association and any by-law may be set aside by a general meeting of members.

ALTERATION OF RULES

25. (1) Subject to the Act, these rules may be amended, repealed or added to by a special resolution carried at a general meeting.
(2) However an amendment, repeal or addition is valid only if it is registered by the chief executive.

COMMON SEAL

26. The Management Committee shall provide for a Common Seal and for its safe custody. The Common Seal shall only be used by the authority of the Management Committee and every instrument to which the seal is affixed shall be signed by a member of the Management Committee and shall be countersigned by the secretary or by a second member of the Management Committee or by some other person appointed by the Management Committee for the purpose.

FUNDS AND ACCOUNTS

27. (a) The funds of the Association shall be banked in the name of the Association in such bank as the Management Committee may from time to time direct.
(b) Proper books and accounts shall be kept and maintained either in writing or printed form in the English language showing correctly the financial affairs of the Association and the particulars usually shown in books of a like nature.
(c) All moneys shall be banked as soon as practicable after receipt thereof.
(d) Cheques shall be crossed "not negotiable" except those in payment of wages, allowances or petty cash recoupment's which may be open.
(e) The Management Committee shall determine the amount of petty cash which shall be kept on the imprest system.
(f) All expenditure shall be approved or ratified at a Management Committee meeting.
(g) As soon as practicable after the end of each financial year the treasurer shall cause to be prepared a statement containing particulars of:-

- (i) the income and expenditure for the financial year just ended; and
 - (ii) the assets and liabilities and of all mortgages, charges and securities affecting the property of the Association at close of the year.
- (h) All such statements shall be examined by the auditor who shall present his report upon such audit to the secretary prior to the holding of the annual general meeting next following the financial year in respect of which such audit was made.
- (i) The income and property of the Association whencesoever derived shall be used and applied solely in promotion of its objects and in the exercise of its powers as set out herein and no portion thereof shall be distributed, paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to or amongst the members of the Association provided that nothing herein contained shall prevent the payment in good faith of interest to any such member in respect of moneys advanced by him to the Association or otherwise owing by the Association to him or of remuneration to any officers or servants of the Association or to any member of the Association or other person in return for any services actually rendered to the Association provided further that nothing herein contained shall be construed so as to prevent the payment or repayment to any member of out of pocket expenses, money lent, reasonable and proper charges for goods hired by the Association or reasonable and proper rent for premises demised or let to the Association.

DOCUMENTS

28. The Management Committee shall provide for the safe custody of books, documents, instruments of title and securities of the Association.

FINANCIAL YEAR

29. The financial year of the Association shall close on the 30th September each year.

DISTRIBUTION OF SURPLUS ASSETS

30. If the Association shall be wound up in accordance with the provisions of the Associations Incorporation Act 1981, and there remains, after satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be paid to or distributed among the members of the Association, but shall be given or transferred to some other institution or institutions having objects similar to the objects of the Association, and which shall prohibit the distribution of its or their income and property among its or their members to an extent at least as great as is imposed on the Association under or by virtue of Rule 28, such institution or institutions to be determined by the members of the Association.